STATE OF ILLINOIS SECRETARY OF STATE SECURITIES DEPARTMENT

IN THE MATTER OF:	Hedge Fund Strategies, Inc.)	FILE NO. 10-00467
)	
)	

CONSENT ORDER TO CONTINUE TEMPORARY ORDER OF PROHIBITION

TO THE RESPONDENT: Hedge Fund Strategies, Inc.

C/o Joseph P. McGivney, Sr.

9700 W. 197 th Street

Suite 109

Mokena, Illinois 60448

Hedge Fund Strategies, Inc. C/o Joseph P. McGivney, Sr.

5558 Maple Lane

Midlothian, Illinois 60445

TO ATTORNEY FOR THE RESPONDENT:

Richard C. Leng Attorney at Law 330 W. Main Street

Barrington, Illinois 60010

Whereas, a Temporary Order of Prohibition was entered against the above named Respondents on December 16, 2010;

Whereas, pursuant to the Temporary Order of Prohibition, the Respondents were provided notice that a request for an administrative hearing on this matter must be made within thirty days of the date of entry of the Temporary Order;

Whereas, the Respondents have made a request for an administrative hearing in this matter;

CONSENT ORDER TO CONTINUE TEMPORARY ORDER OF PROHIBITION

Whereas, the Department and the Respondents have agreed to continue in effect the Temporary Order issued on December 16, 2010, until the conclusion of the administrative hearing and/or entry of any Final Order in this case;

NOW THEREFORE IS HEREBY ORDERED: That the terms and provisions of the Temporary Order entered on December 16, 2010 shall be and hereby are to continue in effect until the conclusion of the administrative hearing and/or entry of any Final Order entered in this case.

ENTERED: This 14 th day of February, 2011

JESSE WHITE Secretary of State State of Illinois

Attorney for the Secretary of State:

Gregory J. Solberg Office of the Secretary of State Illinois Securities Department 69 West Washington Street, Suite 1220 Chicago, Illinois 60602 Telephone: (312) 793-3023